



HAMPTON PUBLIC SCHOOL DISTRICT 2026-2027 BUDGET

Mr. Daniel Kerr, Chief School Administrator

Mrs. Karolina Cywa, School Business Administrator

BOARD OF EDUCATION MEMBERS

- Heather Burd, *President*
- Dana Daneault, *Vice President*
- Denise Bryant
- Elizabeth Monaghan
- Nicole Panaro



SCHOOL HIGHLIGHTS

- Full Day Preschool
- Small School Environment
- Research Supported Mathematic and ELA Programs Math in Focus - Amplify
- Supportive Learning Environment
- Mental Health Support/ Hunterdon Behavioral Health



FISCAL EFFICIENCY



The proposed 2026 - 2027 budget has been developed in a *fiscally responsible manner* to continue to achieve established educational goals by being fiscally efficient in the areas of:

- Contracted Business Services to improve efficiencies
- Agreement with Hunterdon County Educational Services Commission for Technology Services
- Transportation Jointure with Hunterdon County Educational Services Commission and Warren County Special Services School District
- E-RATE Purchasing for Savings and Rebates
- Shared State - Mandated Preschool Instructional Coach
- Shared Teachers

BUDGET GOALS

- Provide a thorough and efficient education to the students of Hampton Public School.
- Maintain safe, functional and clean facilities
- Meet contractual obligations
- Meet NJ State Mandates
- Prepare a budget that is fiscally responsible to the district's taxpayers
- Support initiatives to ensure physical and mental health of students and staff
- Support professional development of staff
- Support sustainable and green initiatives to reduce our energy consumption - carbon footprint
- Develop initiatives to foster our relationships with the school community

EXPLANATION OF FUNDS

➤ **GENERAL FUND (FUND 10)**

The General Fund is the district's primary operating fund. It includes revenue from state aid, local property taxes, and other local sources. These funds support day-to-day expenditures such as salaries, employee benefits, utilities, maintenance, and transportation.

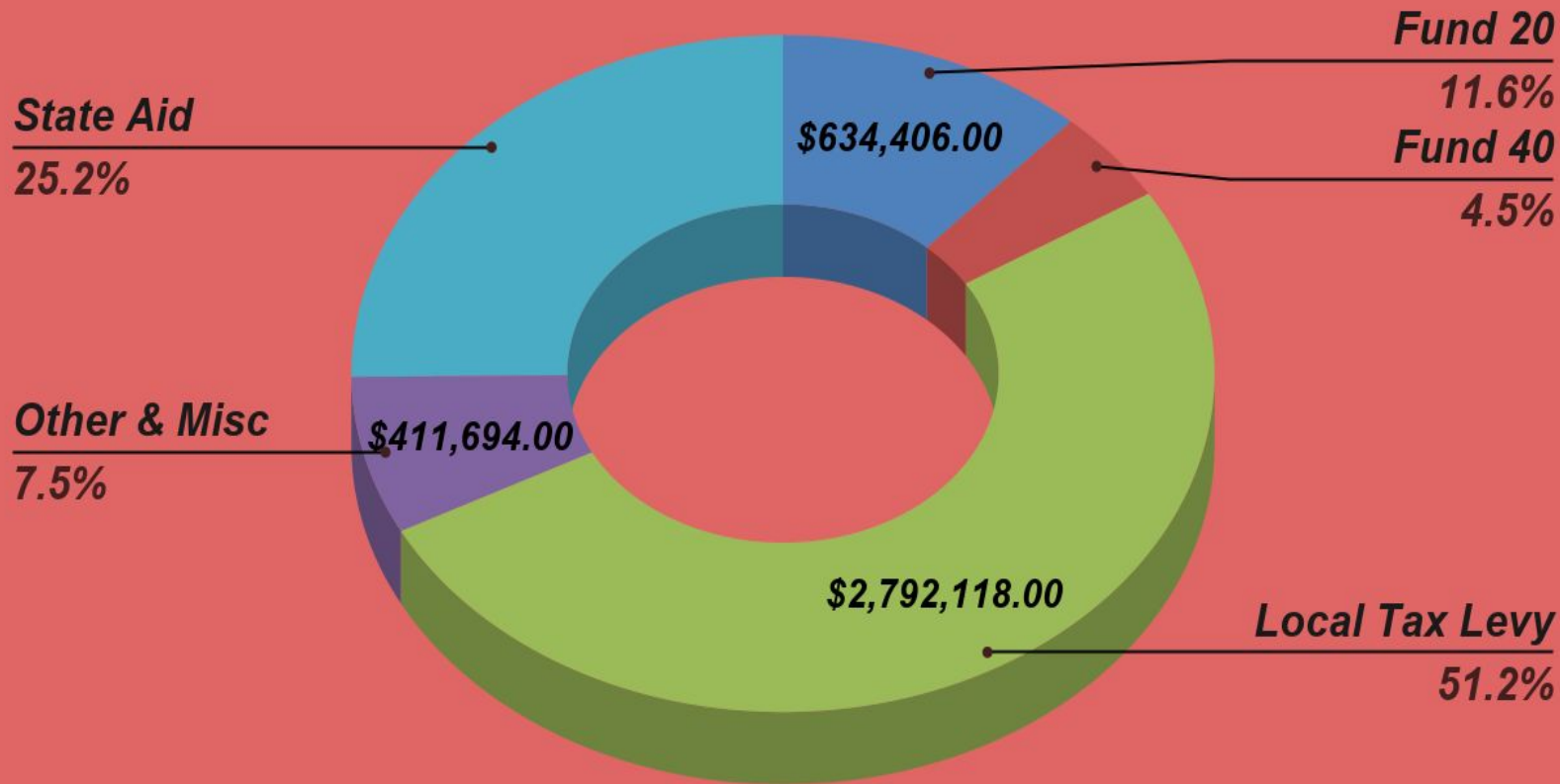
➤ **SPECIAL REVENUE FUND (FUND 20)**

The Special Revenue Fund accounts for specific federal and state grant programs, including Title funds, IDEA, Preschool Education Aid (PEA) Expansion, and other restricted grants. These funds must be used for designated purposes in accordance with grant requirements.

➤ **DEBT SERVICE FUND (FUND 40)**

Principal and Interest payments on Bonds Outstanding

REVENUE BREAKDOWN



- **Local Tax Levy: \$2,792,118** – supported by new ratables and reduced through capital reserve applied to debt service
- **State Aid: \$1,372,162** – increased due to enrollment and demographic factors
- **Other Revenues: \$1,289,100** – includes Fund 20 (\$634,406), Fund 40 (\$243,000), and Other & Misc (\$411,694) from surplus, capital reserve, and interest income

2025–2026 VS 2026–2027 REVENUE COMPARISON

	2025–2026	2026–2027	% CHANGE
Local Tax Levy	\$2,684,729	\$2,792,118	↑ 4.00%
State Aid	\$1,338,990	\$1,372,162	↑ 2.48%
Other & Misc	\$357,059	\$411,694	↑ 15.30%
Fund 20	\$593,085	\$634,406	↑ 6.97%
Fund 40	\$246,800	\$243,000	↓ -1.54%
Total Revenue	\$5,220,663	\$5,453,380	↑ 4.46%

2026 - 2027 GENERAL EXPENDITURE BREAKDOWN

Debt Service

4.5%

Grants

11.6%

Administration

4.5%

Mics Expenditures

2.8%

Facilities Transportation

14.1%

Employee Benefits

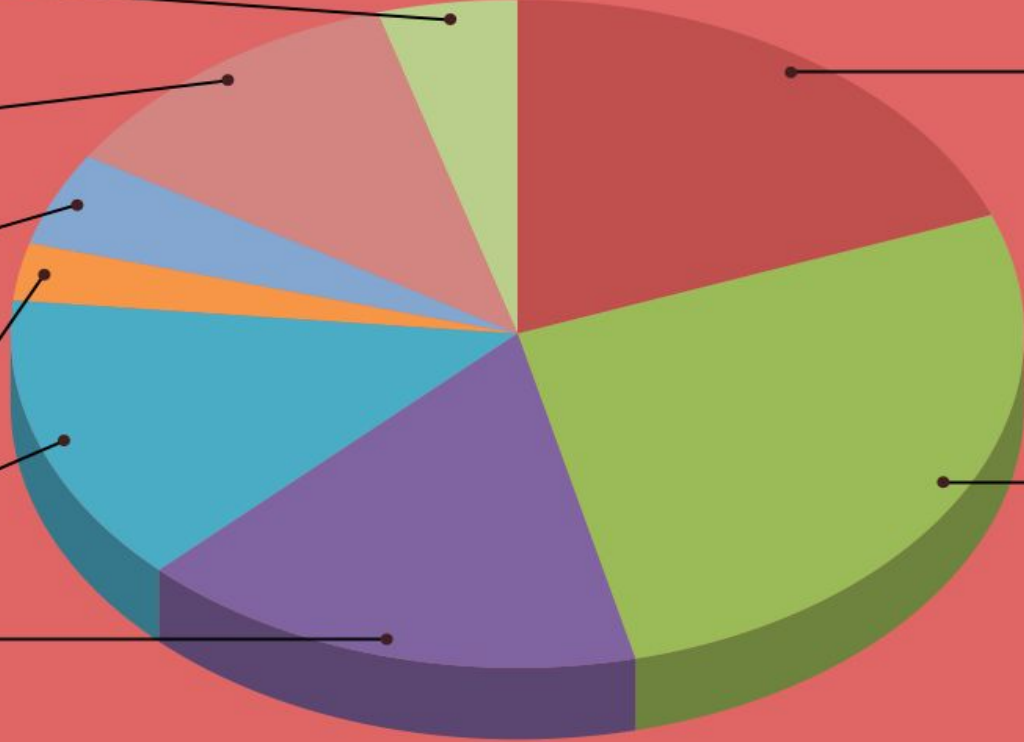
16.2%

Instruction

19.2%

Support Services

27.0%



2026 - 2027 GENERAL EXPENDITURE BREAKDOWN

Instruction:

Regular	\$786,447.00
Special Ed	\$233,862.00
Extra Cur	\$7,500.00
Summer	\$20,300.00
	<u>\$1,048,109.00</u>

Administration:

General	\$114,697.00
School	\$81,861.00
Central	\$51,376.00
	<u>\$247,934.00</u>

Support:

Tuition	\$791,132.00
Health Serv	\$83,980.00
Speech OT/PT	\$274,395.00
Other Supp	\$144,296.00
CST	\$145,813.00
Improv of Inst	\$13,500.00
Media Library	\$20,017.00
Staff Training	\$1,800.00
	<u>\$1,474,933.00</u>

Facilities and Transportation:

Maintenance	\$441,224.00
Transportation	\$327,797.00
	<u>\$769,021.00</u>

Employee Benefits:

Employee Benefits	\$884,747.00
	<u>\$884,747.00</u>

2025–2026 VS 2026–2027 EXPENDITURE COMPARISON

	2025–2026	2026–2027	% CHANGE
Instruction	\$1,052,273	\$1,048,109	↓ -0.40%
Support Services	\$1,762,205	\$1,474,933	↓ -16.30%
Employee Benefits	\$614,400	\$884,747	↑ 44.00%
Facilities / Transportation	\$590,296	\$769,021	↑ 30.30%
Misc. Expenditures	\$153,386	\$151,230	↓ -1.41%
Administration	\$208,218	\$247,934	↑ 19.10%
GENERAL FUND TOTAL	\$4,380,778	\$4,575,974	↑ 4.46%
Grants (Fund 20)	\$593,085	\$634,406	↑ 6.97%
Debt Service (Fund 40)	\$246,800	\$243,000	↓ -1.54%
TOTAL EXPENDITURES	\$5,220,663	\$5,453,380	↑ 4.46%

TOTAL TAX LEVY

	<u>2025 - 2026</u>	<u>2026 - 2027</u>
Base Tax Levy	\$2,606,786	\$2,684,729
Annual Increase	\$77,943	\$107,389
Increase %	2.99%	4.00%
General Fund Levy	\$2,684,729	\$2,792,118
Debt Service Levy	\$140,061	\$105,095
Capital Reserve Usage	(\$140,061)	(\$137,095) *
Total Tax Levy	\$2,684,729	\$2,792,118
Change From Prior Year	2.00%	4.00%

** Capital reserve has been used in recent years to offset debt service and help keep tax increases lower. As debt service declines, this offset is no longer sufficient, resulting in a higher tax levy increase in 2026 - 2027.*

TAX RATE IMPACT

	Tax Levy	Ratables	Tax Rate
2025-26	\$ 2,684,729	\$ 122,652,701	2.1889%
2026-27	\$ 2,792,118	\$ 122,268,101	2.2836%
Change \$	\$ 107,389	\$ -384,600	
Change %	4.0000%	-0.3136%	0.0947%

While the levy increased by **4%**, ratables decreased, meaning the tax burden is spread across fewer properties, resulting in about a **0.09%** tax rate increase.

HAMPTON SCHOOL TAX COMPARISON

2025–2026 vs. 2026–2027

How Your Tax on Every \$100,000 of Home Value Will Change

HOME VALUE (IN \$100,000 INCREMENTS)	2025–2026 SCHOOL TAX (HAMPTON SCHOOLS PORTION)	2026–2027 SCHOOL TAX (HAMPTON SCHOOLS PORTION)	CHANGE (2026–2027 vs. 2025–2026)	% CHANGE
\$100,000	\$2,188.89	\$2,283.60	+\$94.72	+4.33%
\$200,000	\$4,377.78	\$4,567.20	+\$189.44	+4.33%
\$300,000	\$6,566.67	\$6,850.80	+\$284.16	+4.33%
\$400,000	\$8,755.56	\$9,134.40	+\$378.88	+4.33%
\$500,000	\$10,944.45	\$11,418.00	+\$473.60	+4.33%
\$600,000	\$13,133.34	\$13,701.60	+\$568.32	+4.33%

RATABLE VALUE COMPARISON

2025–2026 **\$122.65M**  2025–2027 **\$122.27M**
Decrease: \$0.38M (-0.31%)

TAX RATE COMPARISON (PER \$100 OF ASSESSED VALUE)

2025–2026 **2.189**  2025–2027 **2.284**
Increase: 0.0947 (4.33%)

AVERAGE HOME COMPARISON

2025 Average Home (\$100,000 Value) **\$244,334.92**  2026 Average Home (\$100,000 Value) **\$246,433.40**

ANNUAL CHANGE
+\$279.32

MONTHLY CHANGE
+\$23.28

Tax rate is calculated per \$100 of assessed value. School taxes include the Hampton schools portion only.

BANKED CAP: GENERATION AND EXPIRATION

	2023-24	2024-25	2025-26	2026-27
Enrollment adjustment	213,370	138,929	37,780	18,907
Under (over) 2% increase	(21,454)	7,412	(25,052)	(53,316)
Chapter 44 adjustment	(11,840)	-	-	-
Health care cost adjustment	-	12,162	38,679	127,972
	<u>203,756</u>	<u>158,503</u>	<u>51,407</u>	<u>93,563</u>

- \$203,756 of banked cap generated in 2023–24 expires unused in the 2026–27 budget.
- \$303,473 remains available for use in 2027–28 and beyond.

4% TAX INCREASE VS COST OF LIVING NEEDS

4% GF Tax Increase	107,389 (4.0%)
Instruction	(4,164) (-0.4%)
Support Services	(287,272) (-16.3%)
Employee Benefits	+270,347 (+44.0%)*
Facilities & Transportation ...	+178,725 (+30.3%)*
Administration	+39,716 (+19.1%)
Misc. Expenditures	(2,156) (-1.4%)
Net Cost Increase	+195,196

Gap vs 4% Increase (87,807)

* While some areas decrease, significant increases in employee benefits and transportation (budgeted 25% increase) continue to exceed the 4% allowable tax increase.

CONCLUSIONS

Total recommended operating budget of
\$4,575,974

Expands existing programs, positions, and services, including:

- Paraprofessionals to support 1:1 classroom needs and additional student services
- Additional paraprofessionals to meet evolving student needs
- Educational software programs to support student achievement and identify areas requiring targeted support
- Professional development for staff to support student growth and success
- Tuition reimbursement to support teacher development and growth
- Creation of special education programming to meet the diverse needs of students
- Ongoing facility maintenance

Questions?

Thank you