

HAMPTON PUBLIC SCHOOL DISTRICT 2023-2024 BUDGET

Mr. Daniel Kerr, Chief School Administrator
Mr. James Schlessinger, School Business Administrator

BOARD OF EDUCATION MEMBERS

- Elizabeth Monaghan, *President*
- Alicia Noon, *Vice President*
- Denise Bryant
- Heather Burd
- Dana Daneault

SCHOOL HIGHLIGHTS

- Full Day Preschool
- Small School Environment
- Personalized Student Learning Programs
- Supportive Learning Environment
- Mental Health Support/ Hunterdon Behavioral Health

FISCAL EFFICIENCY

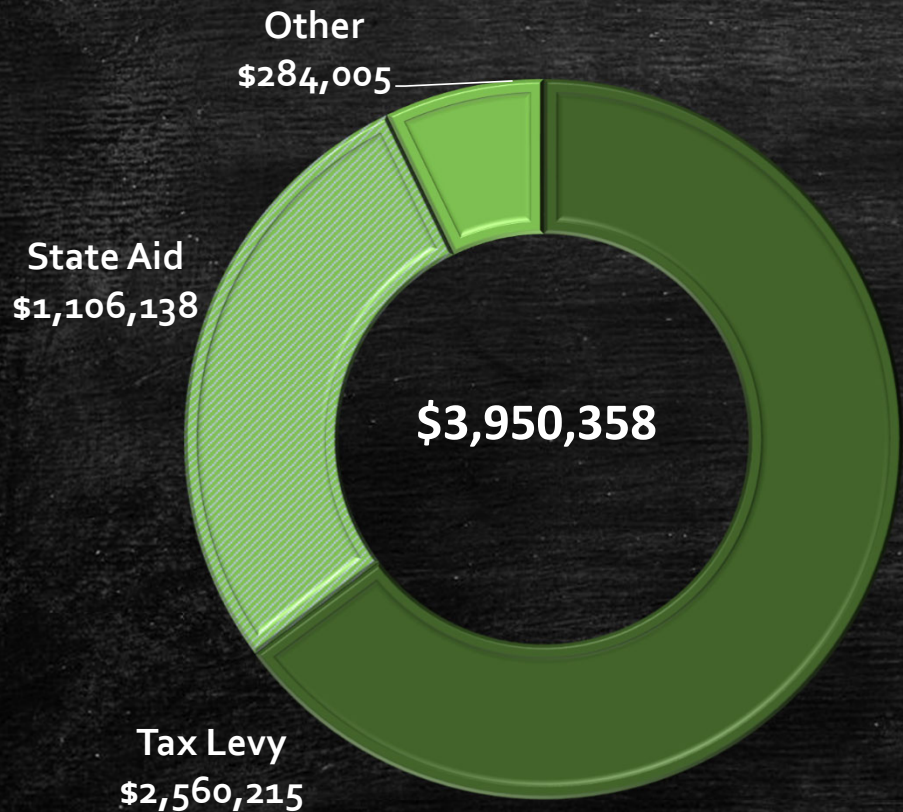
The proposed 2023-2024 budget has been developed in a *fiscally responsible manner* to continue to achieve established educational goals by being fiscally efficient in the areas of:

- Shared Child Study Team Services
- Contracted Business Services to improve efficiencies
- Agreement with Hunterdon County Educational Services Commission for Technology Services
- Transportation Jointure with Hunterdon County Educational Services Commission and Warren County Special Services School District
- ERATE Purchasing for Savings and Rebates
- Shared State-Mandated Preschool Instructional Coach

BUDGET GOALS

- Provide a thorough and efficient education to the students of Hampton Public School.
- Maintain safe, functional and clean facilities
- Meet contractual obligations
- Meet NJ State Mandates
- Prepare a budget that is fiscally responsible to the district's taxpayers
- Support initiatives to ensure physical and mental health of students and staff
- Support professional development of staff
- Support sustainable and green initiatives to reduce our energy consumption - carbon footprint
- Develop initiatives to foster our relationships with the school community

REVENUE BREAKDOWN: GENERAL FUND



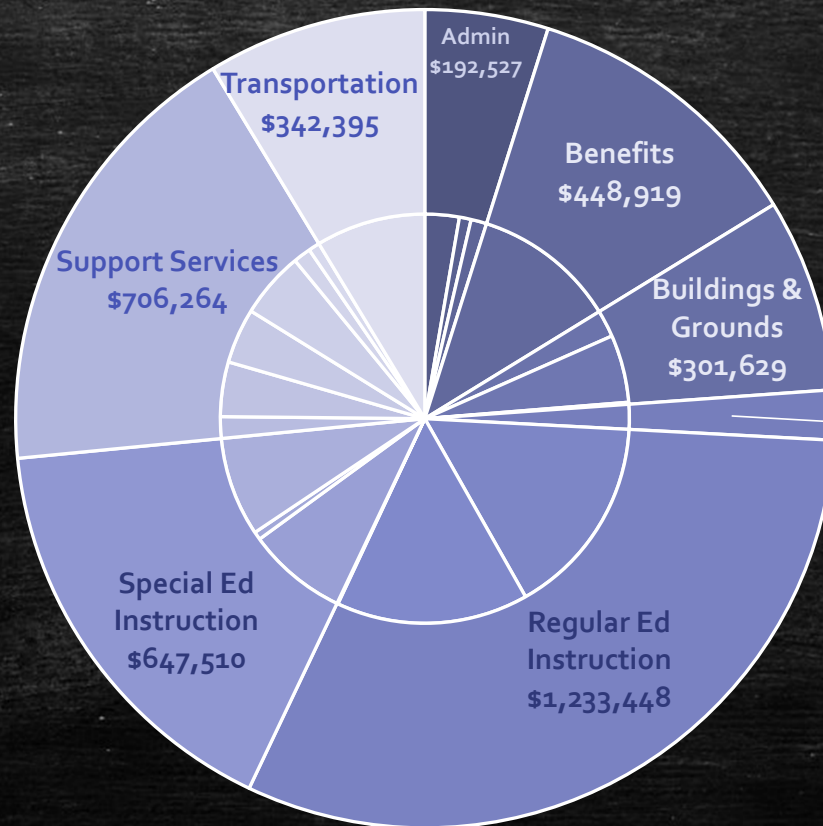
- General fund tax levy increase offset by new ratables and by using capital reserve against debt service levy
- Other:
 - Usage of capital reserve (\$77.4k)
 - Excess surplus (\$206k)
 - Bank interest
- State aid increased over last year due to enrollment and demographic factors

GENERAL EXPENDITURE BREAKDOWN

Regular Ed Instruction	1,233,448
Tuition	630,500
In-District	599,948
Extracurricular	3,000

Special Ed Instruction	647,510
In-District	312,646
ESY	25,000
Tuition	309,864

Support Services	706,264
Health Services	67,232
Related Services	170,500
Other Services	172,000
Child Study Team	206,706
Curriculum Improvement	54,826
Library/Media	35,000



Admin	192,527
District	106,956
Building	36,926
Business	48,645

Capital Outlay
\$77,666

Buildings & Grounds	301,629
Maintenance	84,239
Custodial	211,390
Grounds	6,000

TOTAL TAX LEVY

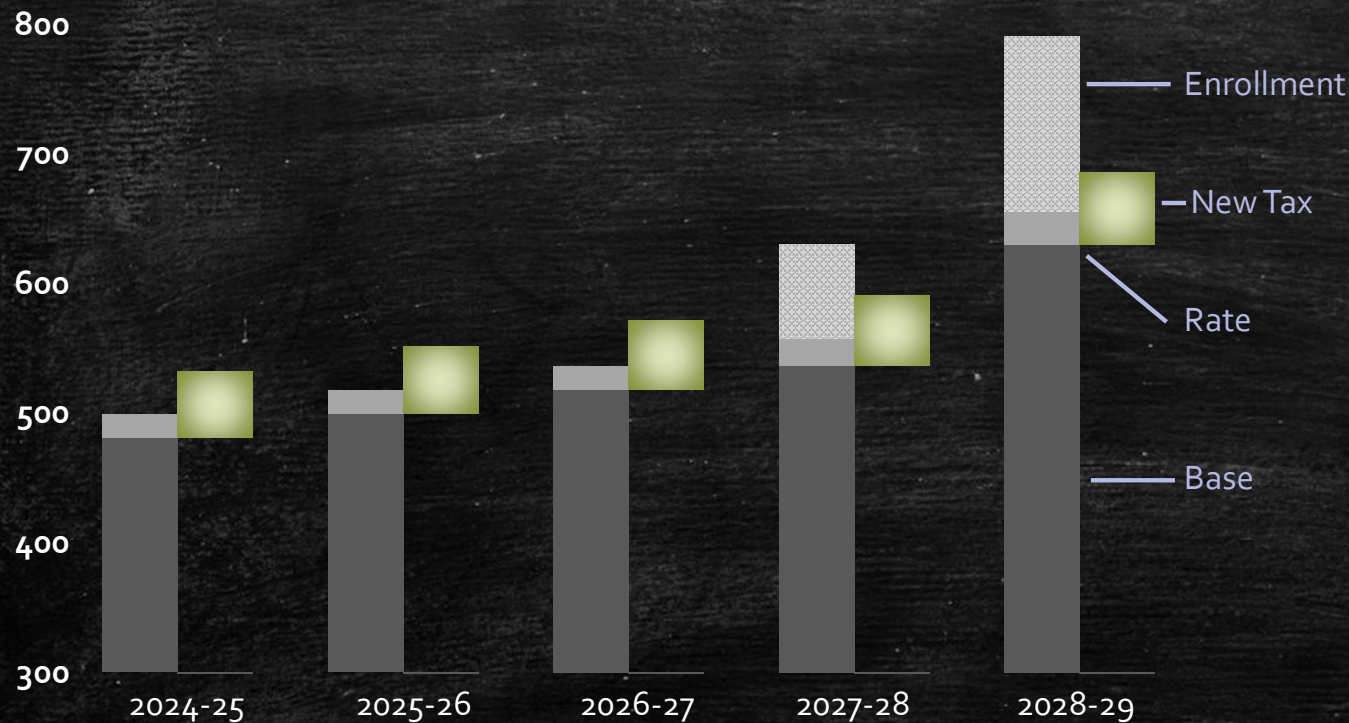
	<u>2022-23</u>	<u>2023-24</u>
Base Tax Levy	\$ 2,471,177	\$ 2,508,245
Annual Increase	37,068	51,970
<i>Increase %</i>	1.50%	2.07%
General Fund Levy	2,508,245	2,560,215
Debt Service Levy	139,721	140,969
Capital Reserve Usage	(38,543)	(77,416)
Total Tax Levy	\$ 2,609,423	\$ 2,623,768
<i>Change From Prior</i>	0.00%	0.55%

WHAT HAPPENED TO ZERO?

	<u>Tax Levy</u>	<u>Ratables</u>	<u>Pct</u>
2022-23	\$ 2,609,423	\$ 121,277,767	2.152%
2023-24	<u>2,623,768</u>	<u>121,944,436</u>	<u>2.152%</u>
Change \$	<u>\$ 14,345</u>	<u>\$ 666,669</u>	
Change %	<u>0.550%</u>	<u>0.550%</u>	<u>0.000%</u>

Taxes are raised in absolute, however it is limited to the increase in taxable property. In other words, the increase is passed along to new taxpayers. Returning taxpayers with no change in assessed property value will see no increase in taxes from the district.

Regular Education Tuition



- 6-8th grade enrollment is projected flat for a couple of years at 37, then increases to 51 by 2028-29
- Cost per student increases \$500 each year of the contract
- Tuition increase initially accounts for a third of a 2% general fund tax increase, but ultimately outpaces it by 3x
- This tuition analysis does not consider special education, transportation, or related services
- Sending 120 K-8 students under the same agreement would cost \$1.6mm in 2024-25, rising to \$1.9mm in 2028-29
 - (excluding \$1.5mm special education, transp, support)

QUESTIONS?
