



HAMPTON PUBLIC SCHOOL DISTRICT

2020-2021 BUDGET

Marci Krasny, Business Administrator/Board Secretary

BUDGET MESSAGE INTRODUCTION

The Hampton Board of Education, Superintendent of School and the School Business Administrator thoroughly recognize that financially challenging times continue in our nation, our state and our community. We must all continue to work together to maintain the history of **EXCELLENCE in EDUCATION** that has been carefully crafted over the years in Hampton Borough to provide our students with outstanding educational opportunities, exceptional teachers and knowledgeable, caring and competent leaders.

Thank you Hampton Borough Citizens, for your continued support.

BOARD OF EDUCATION MEMBERS

- Robert Sherlock, *President*
- Elizabeth Monaghan, *Vice President*
- Nicole Bollenbach
- Megan Bruton
- Alicia Noon



SCHOOL HIGHLIGHTS



- 🏫 Small Class Size
- 🏫 Full-Day Kindergarten and Preschool
- 🏫 Specialized Reading Instruction
- 🏫 Small School/Community Environment
- 🏫 Increased Awareness of School Safety
- 🏫 Chromebooks in all Classrooms
- 🏫 Personalized Student Learning Programs

FISCAL EFFICIENCY

The proposed 2020-2021 Hampton Public School District budget has been developed in a *fiscally responsible manner* to continue to achieve established educational goals by being fiscally efficient in the areas of:

- Shared Superintendent Services which improve efficiencies and curriculum alignment
- Shared Child Study Team Services
- Agreement with Hunterdon County Educational Services Commission for Technology Services
- Member of ACES for Reduced Energy Costs
- Transportation Jointure with Hunterdon County Educational Services Commission
- ERATE Purchasing for Savings and Rebates



BUDGET GOALS



Provide accurate information to the community regarding the budget process

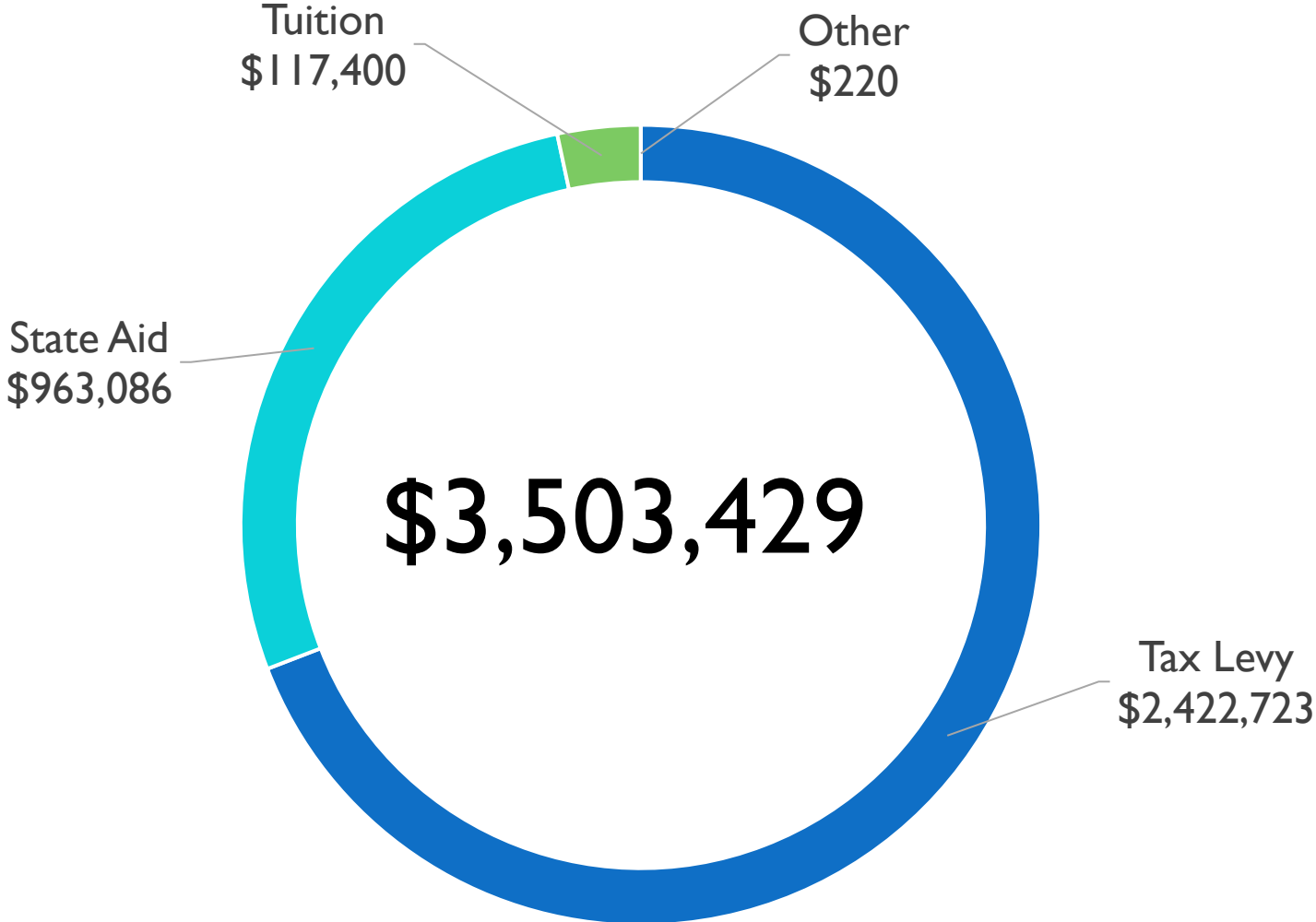


Maintain existing programs and continue to provide a rigorous academic program for our students

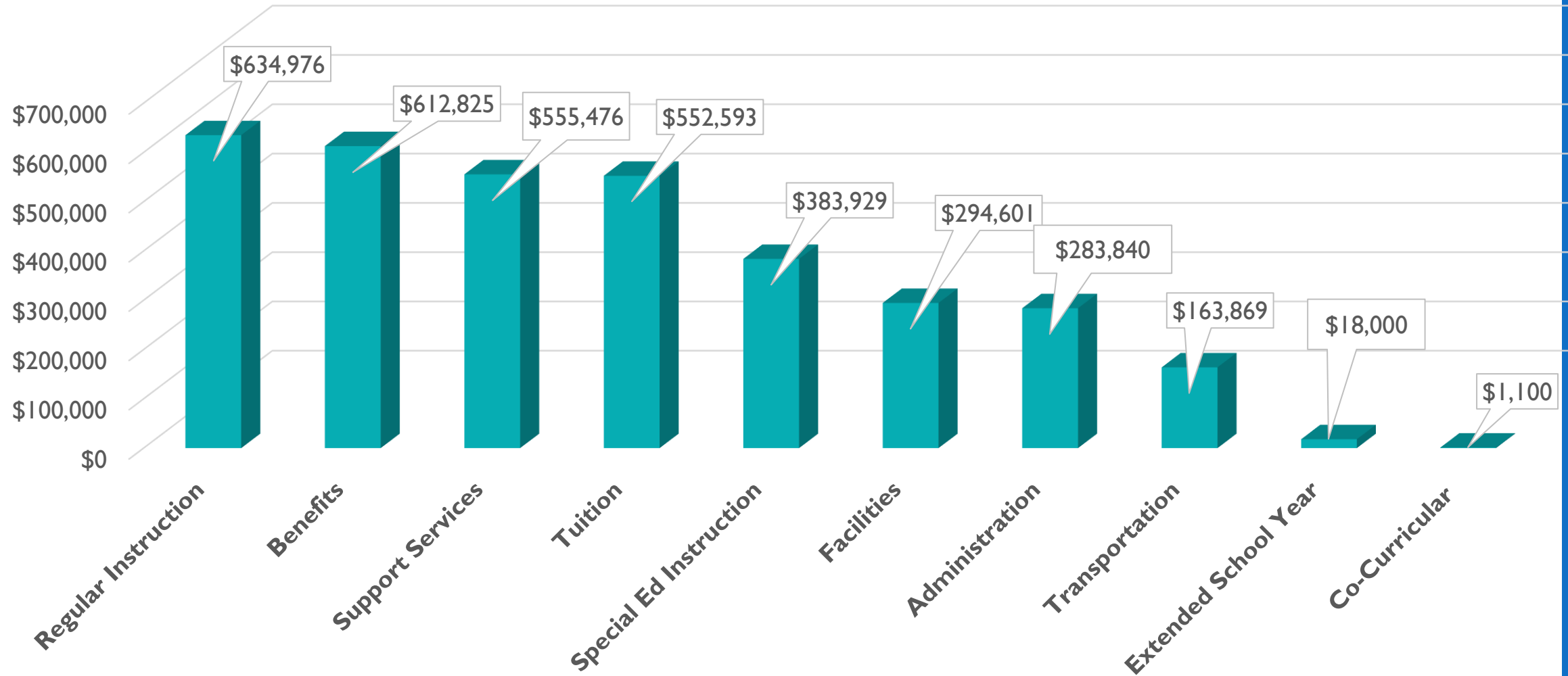


Continue our commitment to Social Emotional Learning activities and programs

REVENUE BREAKDOWN



GENERAL EXPENDITURE BREAKDOWN 2020-2021



2020-2021 STATE AID HISTORY

ESTIMATED STATE AID REDUCTION ACCORDING TO S2				
For Districts Receiving State Aid in excess of Entitlement				
DISTRICT:	Hampton			
3/7/2019 PAGE CH67, (B-2)	3/7/2019 page CH67, (B-1)	Over Cap Col. A - B	Estimated Reduction in FY 20 State Aid	
LESS Choice Aid				
\$799,855.00	\$595,126.00	\$204,729.00	13% \$26,614.77	FY20
fy2021 total aid \$773,240.23	\$595,126.00	\$178,114.23	23% \$40,966.27	FY21
fy2022 total aid \$732,273.96	\$595,126.00	\$137,147.96	37% \$50,744.74	FY22
fy2023 total aid \$681,529.21	\$595,126.00	\$86,403.21	55% \$47,521.77	FY23
fy 2024 total aid \$634,007.45	\$595,126.00	\$38,881.45	76% \$29,549.90	FY24
fy2025 total aid \$604,457.55	\$595,126.00	\$9,331.55	100% \$9,331.55	FY25
This Column "may" Change Based On Enroll and	This Column "may" Change Based On Enroll and		\$204,729.00	

BANKED CAP

Banked Cap is *spending authorization* that can be carried forward through budget cycles:

The Banked Cap generated in 2017-18 is *expiring* this cycle

Banked Cap				
Budget Year	Available	Expiration Year	Planned Usage	Remaining Balance
2017-2018	\$591,089	2020-2021	\$ -	\$591,089
2018-2019	\$0		\$ -	\$0
2019-2020	\$0		\$ 182,148	\$408,941
2020-2021	\$0		\$ 408,941	\$0

TAX **IMPACT** COMPARISON

2019-2020	2020-2021	% Change	\$ Change
\$ 119,953,717	\$ 120,780,417	1.849%	\$ 826,700



Impact on the average
Hampton
homeowner:

\$ 67.15 per month

Average Assessed Home Value
\$ 238,000

** Note: Impact based upon aggregates and ratables provided by Borough*

TOTAL TAX LEVY

2019-20 Tax Levy (Base)	\$1,974,296
2% of Base	\$ 39,486
Banked Cap	\$ 408,941
2020-21 General Fund Levy	\$ 2,422,723
2020-21 Debt Service Levy	\$ 138,472
2020-21 Total Tax Levy:	\$ 2,561,195

ANY QUESTIONS?

